



Carbon Tax Removal Substantiation Statement – Gas

CovaU Pty Ltd is required to provide this Statement to comply with its obligations under section 60FD(2)(a) of the Competition and Consumer Act 2010 (Cth).

This statement sets out CovaU's cost savings that are attributable to the carbon tax repeal that have been or will be passed on to each class of customer in the financial year 2014/2015 on an average percentage basis.

Estimated cost savings on an average annual percentage price basis.

Set out below are the estimates of the cost savings for our customers that have been directly or indirectly attributed to the carbon tax repeal and have been or will be passed onto each class of natural gas customers during the financial year commencing 1 July 2014. These estimates have been prepared on an average annual percentage price basis.

Residential and Small Business customers

Estimated cost savings for an annual average total standard bill in financial year commencing 1 July 2014 are based on weighted average CovaU natural gas customer estimated usage for the specified customer class.

A total standard bill contains consumption and supply charges including network charges, but does not include discounts, rebates or other non-gas related charges.

Customer Classification Gas	Estimated Cost Savings
NSW Residential Customers	5%
NSW Small Business Customers	7.5%