



Carbon Tax Removal Substantiation Statement – Electricity

CovaU Pty Ltd is required to provide this Statement to comply with its obligations under section 60FD(2)(a) of the Competition and Consumer Act 2010 (Cth).

This statement sets out CovaU's cost savings that are attributable to the carbon tax repeal that have been or will be passed on to each class of customer in the financial year 2014/2015 on an average percentage basis.

Estimated cost savings on an average annual percentage price basis.

Set out below are the estimates of the cost savings for our customers that have been directly or indirectly attributed to the carbon tax repeal and have been or will be passed onto each class of electricity customers during the financial year commencing 1 July 2014. These estimates have been prepared on an average annual percentage price basis.

Residential and Small Business customers

Savings for individual customer will vary depending on individual circumstances such as tariff type, supply address locations, network areas, individual consumption and discounts or rebates.

Estimated cost savings for an annual average total standard bill in financial year commencing 1 July 2014 are based on weighted average CovaU electricity customer estimated usage for the specified customer class.

A total standard bill contains consumption and supply charges including network charges, but does not include discounts, rebates or other non-energy related charges.

Customer Classification Electricity	Estimated Cost Savings
NSW Residential Customers	8%
NSW Small Business Customers	7%